September 2026

RCUBE DIGITAL MULTI STRATEGIES PART A

STRATEGY DESCRIPTION

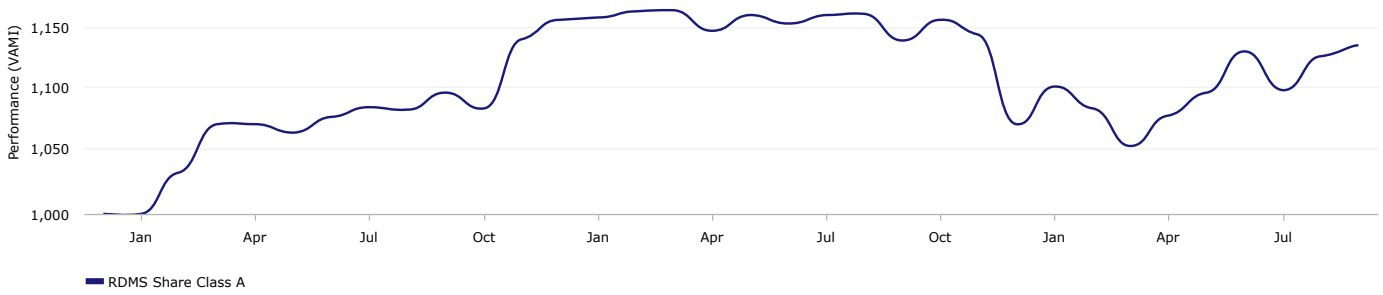
The Rcube Digital Multi Strategy fund allocates dynamically capital to liquid absolute return stratégies exclusively in the digital asset space.
Strategies fall under the following buckets: Arbitrage/Market Making, Statistical Arbitrage/Relative Value, Trend capture/Mean rev,Hybrid and DeFi.
The fund targets annual returns of 15% with a volatility below 12% that are uncorrelated with BTC.

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	2.86	-1.62	-2.76	2.32	1.74	3.11	-2.83	2.57	0.79				**6.10**
2025	0.12	0.50	0.03	-1.50	1.16	-0.61	0.62	0.13	-1.99	1.60	-1.13	-6.50	**-7.55**
2024	0.00	3.16	3.65	0.01	-0.61	1.20	0.69	-0.20	1.30	-1.18	5.34	1.48	**15.66**

Source: Rcube AM - Share Class A
This is the monthly return for share class A (net of 1% management fees and 10% performance fees & 0.25% external admin fees)
Past performance is no guarantee of future results. Please read important information on page 3 below.

PERFORMANCE



Source: Rcube AM - Share Class A
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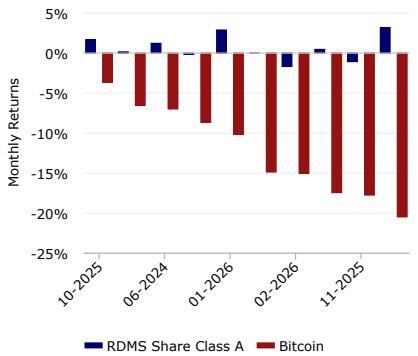
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	5.34%	-6.49%	0.41%	0.50%	0.79%	63.64%
3 Months	7.34%	-6.07%	1.05%	0.65%	0.46%	61.29%
6 Months	8.30%	-7.57%	1.56%	1.48%	7.83%	60.71%
1 Year	15.80%	-9.62%	2.31%	2.15%	-0.34%	54.55%
3 Years	-	-	-	-	-	-

DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-9.62%	12	0	04/2025	-
2	-1.18%	1	1	10/2024	11/2024
3	-0.61%	1	1	05/2024	06/2024
4	-0.20%	1	1	08/2024	09/2024
5	-	-	-	-	-

DOWN CAPTURE VS. BITCOIN



RISK STATISTICS

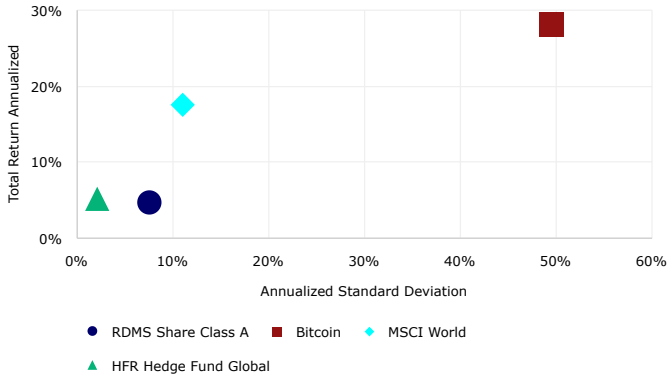
	Portfolio	Bitcoin
Sharpe Ratio	0.64	0.74
Calmar Ratio	0.49	0.57
Sortino Ratio	0.91	0.98
Max Drawdown (Monthly)	-9.62%	-49.42%
Max Drawdown # of Months to Recovery	0	0
VaR Historical	-2.83	-17.67

RETURN STATISTICS

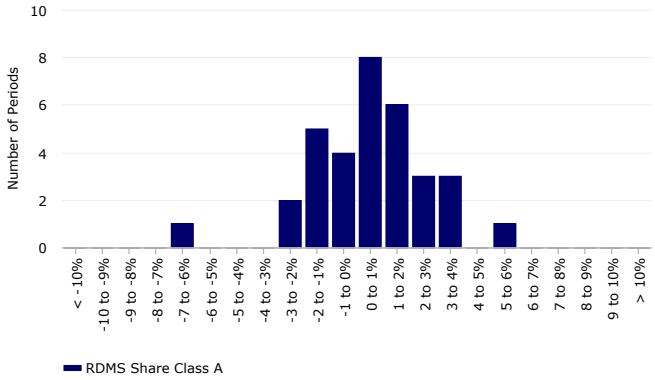
	Portfolio	MSCI World	Bitcoin
Total Return Annualized	4.70%	17.57%	28.10%
Year To Date	6.10%	11.84%	-4.66%
12 Months ROR	-0.34%	15.23%	-26.66%
Standard Deviation Annualized	7.63%	10.97%	49.44%
Winning Months (%)	63.64%	69.70%	57.58%

There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products. Past performance is not indicative of future results. This is a marketing communication. Please refer to the Disclosure Document before making any final investment decisions.
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RISK/RETURN COMPARISON



DISTRIBUTION OF MONTHLY RETURNS



Source: Rcube AM - Share Class A

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RCUBE DIGITAL MULTI STRATEGIES FUND INFORMATION

Share A ISIN: FR001400INW9	30-07-2025 NAV: 115.88
Share R ISIN: FR001400INX7	30-07-2025 NAV: 123.99
Investment Manager	Rcube Asset Management
Category	AIF-Specialized Professional Fund
Legal Structure	French FCP
Custodian & Transfer Agent	CACEIS Bank
Administrator	CACEIS Fund Administration
Auditor	BDO France
Liquidity	Monthly

CONTACT DETAILS

Portfolio Manager: Cyril Castelli

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The MSCI World Index captures large and mid-cap representation across 23 Developed Markets countries which include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. With 1,479 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI World Index was launched on Mar 31, 1986. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein.The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data are intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Ticker Bloomberg: MXWO

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Any investment involves specific risks. Before any transaction, the investor must ensure that the investment corresponds to his financial situation and his investment objectives, he must read the fund prospectus, understand the nature of the financial instruments traded, their characteristics and their risks, in particular of capital loss. The prospectus or any other legal documentation that are provided before any subscription and available at www.rcube.com if you are an eligible investor, or upon request free of charge.

The risk of loss when investing in this Fund which involves investing indirectly in Virtual Currency and Virtual Currency derivatives which could be leveraged, can be substantial. You should therefore carefully consider whether such an investment would be suitable for you in light of your financial condition and experience. Investing in the fund would present a capital risk and should only be considered after seeking financial, tax and legal advice.

The extreme price volatility of virtual currencies and the possibility of rapid and substantial price movements could result in significant losses. Virtual currency exchanges, and custodians used to facilitate virtual currency transactions, are relatively new and largely unregulated in many foreign worldwide. Virtual currency exchanges generally purchase virtual currencies for their own account on the public ledger and allocate positions to customers through internal bookkeeping entries while maintaining exclusive control of the private keys. Under this structure, virtual currency exchanges collect large amounts of customer funds for the purpose of buying and holding virtual currencies on behalf of their customers. The opaque underlying spot market and lack of regulatory oversight creates a risk that a virtual currency exchange may not hold sufficient virtual currencies and funds to satisfy its obligations and that such deficiency may not be easily identified or discovered. In addition, many virtual currency exchanges have experienced significant outages, downtime and transaction processing delays and may have a higher level of operational risk than regulated futures or securities exchanges. Any cybersecurity event in a virtual currency is likely to result in downward price pressure on that product and potentially other virtual currencies. The cybersecurity risks associated with engaging in virtual currency transactions is to be noted.

As with all trading strategies, hypothetical, simulated, backtested or past performance is not necessarily indicative of future results. Performance data include commissions, fees, taxes and other charges incurred by the investors.

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