RGBI A – PRIIPs Monthly Scenario Report

Frequency: DAILY | RHP: 5 years

This report presents monthly evaluations of PRIIPs scenario metrics for RGBI. Each section includes:
- PnL and Annualized Return under different market conditions (Favorable, Moderate, Unfavorable, Stress)
- VEV (VaR-equivalent Volatitity) and SRI

These scenarios are computed using historical fund returns and benchmark proxies, following PRIIPs methodology.

RHP: refers to Recommended Holding Period.

This table shows the money you could get back over the next years, under different scenarios, assuming that you invest the reference amount.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment or product.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Past performance is no guarantee of future performance, which may change over time and be affected separately by exchange rate fluctuations. Performance data is net of management and performance fees but does not include annual costs or fees and charges when issuing or redeeming units.

31/01/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,442.79	24.43%	18,862.34	13.53%	18.44%	5
Moderate	11,461.18	14.61%	16,387.12	10.38%	18.44%	5
Unfavorable	9,575.27	-4.25%	14,824.20	8.19%	18.44%	5
Stress	2,056.37	-79.44%	163.27	-56.09%	18.44%	5

28/02/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,423.73	24.24%	18,862.34	13.53%	18.50%	5
Moderate	11,449.79	14.50%	16,295.24	10.26%	18.50%	5
Unfavorable	9,420.20	-5.80%	14,750.55	8.08%	18.50%	5
Stress	2,057.68	-79.42%	163.31	-56.09%	18.50%	5

31/03/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,422.26	24.22%	18,862.34	13.53%	18.55%	5
Moderate	11,425.63	14.26%	16,220.52	10.16%	18.55%	5
Unfavorable	9,201.97	-7.98%	14,674.71	7.97%	18.55%	5
Stress	2,058.27	-79.42%	163.33	-56.09%	18.55%	5

28/04/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,422.26	24.22%	18,862.34	13.53%	18.57%	5
Moderate	11,406.91	14.07%	16,156.00	10.07%	18.57%	5
Unfavorable	9,091.73	-9.08%	14,674.71	7.97%	18.57%	5
Stress	2,058.48	-79.42%	163.33	-56.08%	18.57%	5

31/05/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,422.26	24.22%	18,862.34	13.53%	18.59%	5
Moderate	11,383.09	13.83%	16,066.71	9.95%	18.59%	5
Unfavorable	9,091.73	-9.08%	14,674.71	7.97%	18.59%	5
Stress	2,059.33	-79.41%	163.36	-56.08%	18.59%	5

30/06/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,423.73	24.24%	18,862.34	13.53%	18.64%	5
Moderate	11,377.82	13.78%	15,954.25	9.79%	18.64%	5
Unfavorable	9,091.73	-9.08%	14,674.71	7.97%	18.64%	5
Stress	2,059.92	-79.40%	163.37	-56.08%	18.64%	5

31/07/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,467.70	24.68%	18,862.34	13.53%	18.62%	5
Moderate	11,377.82	13.78%	15,918.43	9.74%	18.62%	5
Unfavorable	9,091.73	-9.08%	14,674.71	7.97%	18.62%	5
Stress	2,060.01	-79.40%	163.38	-56.08%	18.62%	5

31/08/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,473.30	24.73%	18,862.34	13.53%	18.67%	5
Moderate	11,376.84	13.77%	15,894.04	9.71%	18.67%	5
Unfavorable	9,091.73	-9.08%	14,674.71	7.97%	18.67%	5
Stress	2,060.84	-79.39%	163.40	-56.08%	18.67%	5

29/09/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,473.30	24.73%	18,862.34	13.53%	18.70%	5
Moderate	11,375.83	13.76%	15,825.71	9.62%	18.70%	5
Unfavorable	9,091.73	-9.08%	14,648.89	7.93%	18.70%	5
Stress	2,061.19	-79.39%	163.41	-56.08%	18.70%	5

31/10/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,519.13	25.19%	18,862.34	13.53%	18.76%	5
Moderate	11,375.83	13.76%	15,773.02	9.54%	18.76%	5
Unfavorable	9,091.73	-9.08%	14,574.17	7.82%	18.76%	5
Stress	2,062.00	-79.38%	163.43	-56.08%	18.76%	5

30/11/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,568.68	25.69%	18,862.34	13.53%	18.81%	5
Moderate	11,380.99	13.81%	15,760.10	9.52%	18.81%	5
Unfavorable	9,091.73	-9.08%	14,574.17	7.82%	18.81%	5
Stress	2,063.42	-79.37%	163.48	-56.08%	18.81%	5

29/12/2023

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,568.68	25.69%	18,862.34	13.53%	18.83%	5
Moderate	11,381.21	13.81%	15,781.78	9.55%	18.83%	5
Unfavorable	9,091.73	-9.08%	14,574.17	7.82%	18.83%	5
Stress	2,063.51	-79.36%	163.48	-56.08%	18.83%	5

31/01/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,603.18	26.03%	18,862.34	13.53%	18.86%	5
Moderate	11,381.53	13.82%	15,842.63	9.64%	18.86%	5
Unfavorable	9,091.73	-9.08%	14,581.95	7.84%	18.86%	5
Stress	2,063.82	-79.36%	163.49	-56.08%	18.86%	5

29/02/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,634.09	26.34%	18,862.34	13.53%	18.90%	5
Moderate	11,395.36	13.95%	15,903.08	9.72%	18.90%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	18.90%	5
Stress	2,064.09	-79.36%	163.49	-56.08%	18.90%	5

29/03/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,682.37	26.82%	18,862.34	13.53%	18.88%	5
Moderate	11,399.67	14.00%	15,948.83	9.79%	18.88%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	18.88%	5
Stress	2,064.30	-79.36%	163.50	-56.08%	18.88%	5

30/04/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,723.02	27.23%	18,862.34	13.53%	18.93%	5
Moderate	11,406.91	14.07%	16,025.37	9.89%	18.93%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	18.93%	5
Stress	2,064.99	-79.35%	163.52	-56.07%	18.93%	5

31/05/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,735.00	27.35%	18,862.34	13.53%	18.92%	5
Moderate	11,414.50	14.15%	16,069.44	9.95%	18.92%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	18.92%	5
Stress	2,064.91	-79.35%	163.52	-56.07%	18.92%	5

28/06/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,762.11	27.62%	18,862.34	13.53%	18.95%	5
Moderate	11,435.47	14.35%	16,150.59	10.06%	18.95%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	18.95%	5
Stress	2,065.26	-79.35%	163.53	-56.07%	18.95%	5

31/07/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,762.11	27.62%	18,862.34	13.53%	19.01%	5
Moderate	11,451.86	14.52%	16,219.07	10.16%	19.01%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	19.01%	5
Stress	2,066.15	-79.34%	163.55	-56.07%	19.01%	5

30/08/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,762.11	27.62%	18,862.34	13.53%	19.11%	5
Moderate	11,471.66	14.72%	16,288.07	10.25%	19.11%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	19.11%	5
Stress	2,067.15	-79.33%	163.58	-56.07%	19.11%	5

30/09/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,776.18	27.76%	18,862.34	13.53%	19.12%	5
Moderate	11,497.96	14.98%	16,362.63	10.35%	19.12%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	19.12%	5
Stress	2,066.92	-79.33%	163.57	-56.07%	19.12%	5

31/10/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,837.99	28.38%	18,862.34	13.53%	19.17%	5
Moderate	11,519.07	15.19%	16,447.79	10.46%	19.17%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	19.17%	5
Stress	2,067.52	-79.32%	163.59	-56.07%	19.17%	5

29/11/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,862.34	13.53%	19.16%	5
Moderate	11,537.09	15.37%	16,579.90	10.64%	19.16%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	19.16%	5
Stress	2,067.10	-79.33%	163.57	-56.07%	19.16%	5

31/12/2024

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,862.34	13.53%	19.20%	5
Moderate	11,557.87	15.58%	16,677.70	10.77%	19.20%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	19.20%	5
Stress	2,067.41	-79.33%	163.58	-56.07%	19.20%	5

31/01/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,862.34	13.53%	19.27%	5
Moderate	11,571.49	15.71%	16,685.09	10.78%	19.27%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	19.27%	5
Stress	2,067.97	-79.32%	163.59	-56.07%	19.27%	5

28/02/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,862.34	13.53%	19.28%	5
Moderate	11,571.81	15.72%	16,685.09	10.78%	19.28%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	19.28%	5
Stress	2,067.14	-79.33%	163.56	-56.07%	19.28%	5

31/03/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,862.34	13.53%	19.35%	5
Moderate	11,571.81	15.72%	16,685.09	10.78%	19.35%	5
Unfavorable	9,091.73	-9.08%	14,598.21	7.86%	19.35%	5
Stress	2,068.06	-79.32%	163.59	-56.07%	19.35%	5

30/04/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,862.34	13.53%	19.79%	5
Moderate	11,571.81	15.72%	16,689.99	10.79%	19.79%	5
Unfavorable	9,091.73	-9.08%	14,589.73	7.85%	19.79%	5
Stress	2,087.26	-79.13%	164.32	-56.03%	19.79%	5

30/05/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,874.87	13.55%	19.79%	5
Moderate	11,573.60	15.74%	16,764.17	10.89%	19.79%	5
Unfavorable	9,091.73	-9.08%	14,677.17	7.98%	19.79%	5
Stress	2,087.24	-79.13%	164.32	-56.03%	19.79%	5

30/06/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,874.87	13.55%	19.84%	5
Moderate	11,574.40	15.74%	16,820.04	10.96%	19.84%	5
Unfavorable	9,091.73	-9.08%	14,699.64	8.01%	19.84%	5
Stress	2,087.27	-79.13%	164.32	-56.03%	19.84%	5

31/07/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,874.87	13.55%	19.83%	5
Moderate	11,585.23	15.85%	16,894.66	11.06%	19.83%	5
Unfavorable	9,091.73	-9.08%	14,699.64	8.01%	19.83%	5
Stress	2,087.29	-79.13%	164.32	-56.03%	19.83%	5

29/08/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,874.87	13.55%	19.87%	5
Moderate	11,595.68	15.96%	16,970.25	11.16%	19.87%	5
Unfavorable	9,091.73	-9.08%	14,699.64	8.01%	19.87%	5
Stress	2,087.59	-79.12%	164.32	-56.03%	19.87%	5

30/09/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,874.87	13.55%	19.85%	5
Moderate	11,605.27	16.05%	17,045.71	11.26%	19.85%	5
Unfavorable	9,091.73	-9.08%	14,699.64	8.01%	19.85%	5
Stress	2,087.29	-79.13%	164.31	-56.03%	19.85%	5

31/10/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,874.87	13.55%	19.75%	5
Moderate	11,613.53	16.14%	17,050.27	11.26%	19.75%	5
Unfavorable	9,091.73	-9.08%	14,699.64	8.01%	19.75%	5
Stress	2,086.37	-79.14%	164.29	-56.03%	19.75%	5

28/11/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,874.87	13.55%	19.72%	5
Moderate	11,621.81	16.22%	17,015.54	11.22%	19.72%	5
Unfavorable	9,091.73	-9.08%	14,699.64	8.01%	19.72%	5
Stress	2,086.13	-79.14%	164.29	-56.03%	19.72%	5

31/12/2025

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,874.87	13.55%	19.68%	5
Moderate	11,636.17	16.36%	16,997.92	11.19%	19.68%	5
Unfavorable	9,091.73	-9.08%	14,699.64	8.01%	19.68%	5
Stress	2,086.26	-79.14%	164.29	-56.03%	19.68%	5

30/01/2026

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,874.87	13.55%	20.32%	5
Moderate	11,655.13	16.55%	16,970.25	11.16%	20.32%	5
Unfavorable	9,091.73	-9.08%	14,699.64	8.01%	20.32%	5
Stress	2,076.76	-79.23%	164.06	-56.05%	20.32%	5

27/02/2026

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,874.87	13.55%	20.32%	5
Moderate	11,668.90	16.69%	16,914.43	11.08%	20.32%	5
Unfavorable	9,091.73	-9.08%	14,699.64	8.01%	20.32%	5
Stress	2,076.85	-79.23%	164.06	-56.05%	20.32%	5

31/03/2026

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,869.33	28.69%	18,863.44	13.53%	20.34%	5
Moderate	11,661.86	16.62%	16,853.44	11.00%	20.34%	5
Unfavorable	9,091.73	-9.08%	14,695.78	8.00%	20.34%	5
Stress	2,077.99	-79.22%	164.10	-56.04%	20.34%	5

30/04/2026

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,879.25	28.79%	18,843.39	13.51%	20.34%	5
Moderate	11,660.74	16.61%	16,772.49	10.90%	20.34%	5
Unfavorable	9,091.73	-9.08%	14,695.78	8.00%	20.34%	5
Stress	2,078.01	-79.22%	164.10	-56.04%	20.34%	5

29/05/2026

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,908.89	29.09%	18,840.42	13.51%	20.34%	5
Moderate	11,660.74	16.61%	16,746.41	10.86%	20.34%	5
Unfavorable	9,091.73	-9.08%	14,695.78	8.00%	20.34%	5
Stress	2,077.63	-79.22%	164.09	-56.04%	20.34%	5

30/06/2026

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,917.86	29.18%	18,833.96	13.50%	20.44%	5
Moderate	11,673.19	16.73%	16,677.59	10.77%	20.44%	5
Unfavorable	9,091.73	-9.08%	14,695.78	8.00%	20.44%	5
Stress	2,077.59	-79.22%	164.08	-56.04%	20.44%	5

31/07/2026

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,917.86	29.18%	18,797.20	13.45%	20.48%	5
Moderate	11,677.97	16.78%	16,593.17	10.66%	20.48%	5
Unfavorable	9,091.73	-9.08%	14,695.78	8.00%	20.48%	5
Stress	2,078.25	-79.22%	164.10	-56.04%	20.48%	5

31/08/2026

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,917.86	29.18%	18,651.35	13.28%	20.51%	5
Moderate	11,682.86	16.83%	16,502.40	10.54%	20.51%	5
Unfavorable	9,091.73	-9.08%	14,695.78	8.00%	20.51%	5
Stress	2,078.56	-79.21%	164.10	-56.04%	20.51%	5

30/09/2026

Scenario	PnL 1 Year	Annualized Returns 1 Year	PnL RHP (5 Years)	Annualized Returns RHP (5 Years)	VEV	SRI
Favorable	12,917.86	29.18%	18,463.37	13.05%	20.47%	5
Moderate	11,685.99	16.86%	16,436.57	10.45%	20.47%	5
Unfavorable	9,091.73	-9.08%	14,695.78	8.00%	20.47%	5
Stress	2,079.61	-79.20%	164.14	-56.04%	20.47%	5