



## Performance Scenarios (as of 31/12/2025) for RAVEL C

Investment: 10,000 EUR (or share class currency if not in EUR)

Recommended Holding Period (RHP): **5 years**

If you exit (if available) after:

|                             |                                     | 1 Year           | 5 Years          |
|-----------------------------|-------------------------------------|------------------|------------------|
| <b>Stress Scenario</b>      | What you might get back after costs | <b>6,761 EUR</b> | <b>4,444 EUR</b> |
|                             | Annual average return               | <b>-32.39%</b>   | <b>-14.97%</b>   |
| <b>Unfavorable Scenario</b> | What you might get back after costs | <b>7,222 EUR</b> | <b>7,541 EUR</b> |
|                             | Annual average return               | <b>-27.78%</b>   | <b>-5.49%</b>    |
| <b>Moderate Scenario</b>    | What you might get back after costs | <b>8,943 EUR</b> | <b>7,553 EUR</b> |
|                             | Annual average return               | <b>-10.57%</b>   | <b>-5.46%</b>    |
| <b>Favorable Scenario</b>   | What you might get back after costs | <b>9,811 EUR</b> | <b>7,564 EUR</b> |
|                             | Annual average return               | <b>-1.89%</b>    | <b>-5.43%</b>    |

This table shows the money you could get back over the next years, under different scenarios, assuming that you invest the reference amount.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment or product.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Past performance is no guarantee of future performance, which may change over time and be affected separately by exchange rate fluctuations. Performance data is net of management and performance fees but does not include annual costs or fees and charges when issuing or redeeming units.