

RCUBE DIGITAL MULTI STRATEGIES

STRATEGY DESCRIPTION

The Rcube Digital Multi Strategy fund allocates dynamically capital to liquid absolute return strategies exclusively in the digital asset space. Strategies fall under the following buckets: Arbitrage/Relative Value, Statistical Arbitrage, Alternative Data, Systematic Behavioral. The fund targets annual returns of 15% with a volatility below 12% that are uncorrelated with BTC.

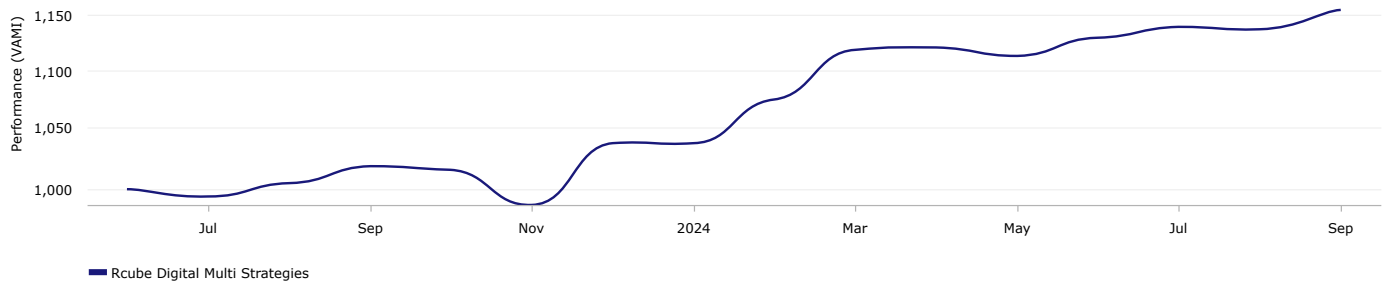
MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	-0.01	3.58	4.13	0.10	-0.59	1.41	0.86	-0.14	1.53				11.29
2023							-0.67	1.14	1.33	-0.30	-2.75	5.06	3.70

Source: Rcube AM - Share Class R - This Share Class is reserved to Rcube AM and therefore not opened to investors.

This is the monthly return for share class R (net of 0.25% fees) for information purposes only. Share class A which is opened to eligible investors has only been activated on 31/12/2023 and does not hold enough historical data to date in order to be reported as there is not a complete 12 months period yet. Last month performance is estimated and marked "est" as the official monthly NAV is only available later during the month. Past performance is no guarantee of future results. Please read important information below.

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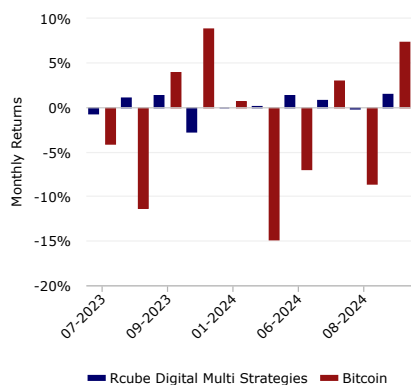
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	5.06%	-2.75%	0.98%	0.86%	1.53%	60.00%
3 Months	8.81%	-1.75%	3.19%	2.16%	2.26%	92.31%
6 Months	12.75%	3.19%	7.55%	7.87%	3.19%	100.00%
1 Year	14.59%	12.85%	13.49%	13.25%	13.37%	100.00%
3 Years	-	-	-	-	-	-

DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-3.04%	2	1	10/2023	12/2023
2	-0.67%	1	1	07/2023	08/2023
3	-0.59%	1	1	05/2024	06/2024
4	-0.14%	1	1	08/2024	09/2024
5	-0.01%	1	1	01/2024	02/2024

DOWN CAPTURE VS. BITCOIN



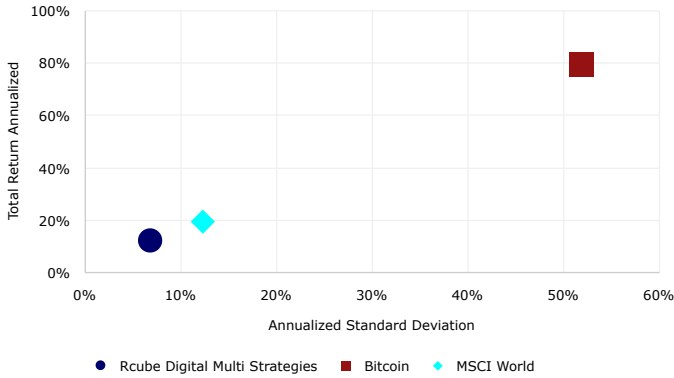
RETURN STATISTICS

	Portfolio	Bitcoin
Total Return Annualized	12.14%	79.72%
Year To Date	11.29%	49.95%
12 Months ROR	13.37%	135.23%
Standard Deviation Annualized	6.80%	51.87%
Winning Months (%)	60.00%	66.67%
VaR Historical	-2.75	-14.80

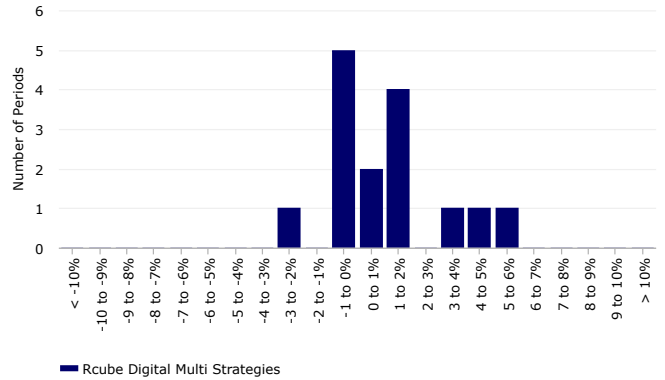
RISK STATISTICS

	Portfolio	Bitcoin
Sharpe Ratio	1.73	1.39
Calmar Ratio	3.99	4.65
Sortino Ratio	4.42	3.05
Max Drawdown (Monthly)	-3.04%	-17.16%
Correlation vs. Bitcoin	0.36	-
Correlation vs. MSCI World	-0.03	-

RISK/RETURN COMPARISON



DISTRIBUTION OF MONTHLY RETURNS



RCUBE DIGITAL MULTI STRATEGIES FUND INFORMATION

Share A ISIN: FR001400INW9	30-08-2024 est NAV: 109.33
Share R ISIN: FR001400INX7	30-08-2024 est NAV: 115.16
Investment Manager	Rcube Asset Management
Category	AIF-Specialized Professional Fund
Legal Structure	French FCP
Custodian & Transfer Agent	CACEIS Bank
Administrator	CACEIS Fund Administration
Auditor	BDO France
Liquidity	Monthly

CONTACT DETAILS

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DISCLAIMER AND IMPORTANT INFORMATION

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Any investment involves specific risks. Before any transaction, the investor must ensure that the investment corresponds to his financial situation and his investment objectives, he must read the fund prospectus, understand the nature of the financial instruments traded, their characteristics and their risks, in particular of capital loss. The prospectus or any other legal documentation that are provided before any subscription and available at www.rcube.com if you are an eligible investor, or upon request free of charge.

The risk of loss when investing in this Fund which involves investing indirectly in Virtual Currency and Virtual Currency derivatives which could be leveraged, can be substantial. You should therefore carefully consider whether such an investment would be suitable for you in light of your financial condition and experience. Investing in the fund would present a capital risk and should only be considered after seeking financial, tax and legal advice.

The extreme price volatility of virtual currencies and the possibility of rapid and substantial price movements could result in significant losses. Virtual currency exchanges, and custodians used to facilitate virtual currency transactions, are relatively new and largely unregulated in many foreign worldwide. Virtual currency exchanges generally purchase virtual currencies for their own account on the public ledger and allocate positions to customers through internal bookkeeping entries while maintaining exclusive control of the private keys. Under this structure, virtual currency exchanges collect large amounts of customer funds for the purpose of buying and holding virtual currencies on behalf of their customers. The opaque underlying spot market and lack of regulatory oversight creates a risk that a virtual currency exchange may not hold sufficient virtual currencies and funds to satisfy its obligations and that such deficiency may not be easily identified or discovered. In addition, many virtual currency exchanges have experienced significant outages, downtime and transaction processing delays and may have a higher level of operational risk than regulated futures or securities exchanges. Any cybersecurity event in a virtual currency is likely to result in downward price pressure on that product and potentially other virtual currencies. The cybersecurity risks associated with engaging in virtual currency transactions is to be noted.

As with all trading strategies, hypothetical, simulated, backtested or past performance is not necessarily indicative of future results. Performance data include commissions, fees, taxes and other charges incurred by the investors.

The AIF is a Specialised Professional Fund which is registered but unlicensed by the Autorité des marchés financiers (AMF). Its operating rules are defined in the prospectus. Investors shall give written acknowledgement, when making the first subscription or purchase, that they have been warned that subscriptions and purchases of units or shares in the AIF, made directly or through an intermediary, are reserved for the investors referred to in Article 423-27 of the "General Regulation" of the AMF.

There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products. Past performance is not indicative of future results.