September 2024

RCUBE DIGITAL MULTI STRATÉGIES

STRATEGY DESCRIPTION

The Rcube Digital Multi Strategy fund allocates dynamically capital to liquid absolute return stratégies exclusively in the digital asset space.
Strategies fall under the following buckets: Arbitrage/Relative Value, Statistical Arbitrage, Alternative Data, Systematic Behavioral.
The fund targets annual returns of 15% with a volatility below 12% that are uncorrelated with BTC.

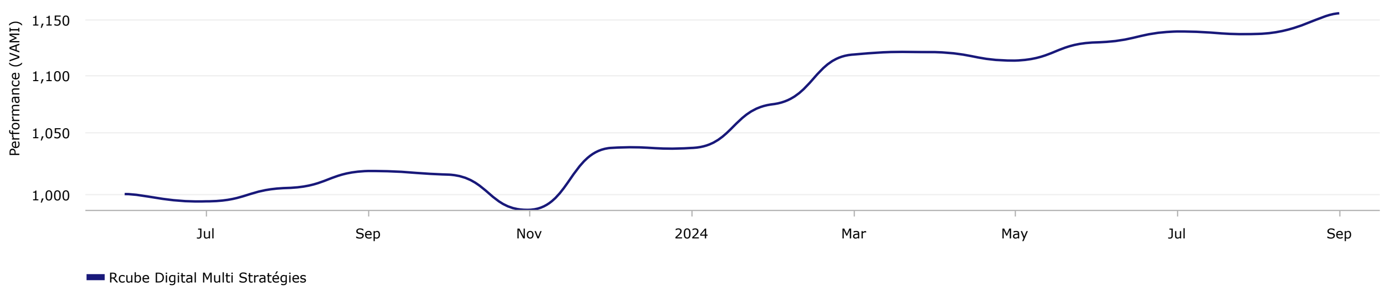
MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	-0.01	3.58	4.13	0.10	-0.59	1.41	0.86	-0.14	1.60_{est}				**11.37**
2023							-0.67	1.14	1.33	-0.30	-2.75	5.06	**3.70**

Source: Rcube AM - Share Class R

Past performance is no guarantee of future results. Please read important information below.

PERFORMANCE



Source: Rcube AM - Share Class R

Past performance is no guarantee of future results. Please read important information below.

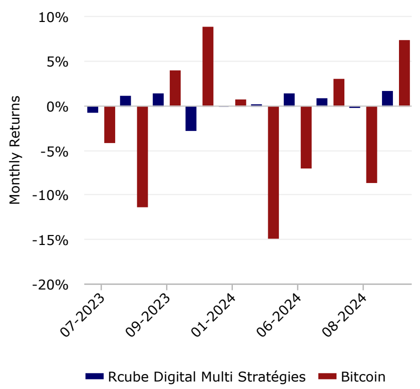
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	5.06%	-2.75%	0.98%	0.86%	1.60%	60.00%
3 Months	8.81%	-1.75%	3.20%	2.16%	2.33%	92.31%
6 Months	12.75%	3.26%	7.56%	7.87%	3.26%	100.00%
1 Year	14.59%	12.85%	13.51%	13.29%	13.44%	100.00%
3 Years	-	-	-	-	-	-

DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-3.04%	2	1	10/2023	12/2023
2	-0.67%	1	1	07/2023	08/2023
3	-0.59%	1	1	05/2024	06/2024
4	-0.14%	1	1	08/2024	09/2024
5	-0.01%	1	1	01/2024	02/2024

DOWN CAPTURE VS. BITCOIN



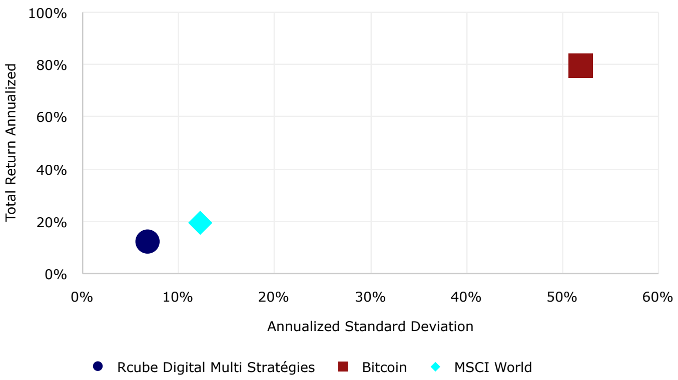
RETURN STATISTICS

	Portfolio	Bitcoin
Total Return Annualized	12.21%	79.72%
Year To Date	11.37%	49.95%
12 Months ROR	13.44%	135.23%
Standard Deviation Annualized	6.80%	51.87%
Winning Months (%)	60.00%	66.67%
VaR Historical	-2.75	-14.80

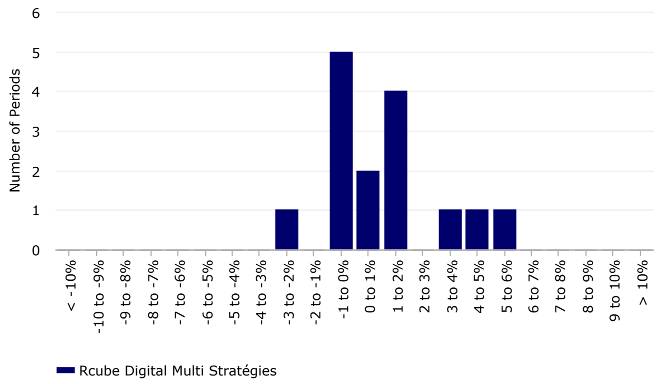
RISK STATISTICS

	Portfolio	Bitcoin
Sharpe Ratio	1.74	1.39
Calmar Ratio	4.01	4.65
Sortino Ratio	4.45	3.05
Max Drawdown (Monthly)	-3.04%	-17.16%
Correlation vs. Bitcoin	0.36	-
Correlation vs. MSCI World	-0.03	-

RISK/RETURN COMPARISON



DISTRIBUTION OF MONTHLY RETURNS



RCUBE DIGITAL MULTI STRATEGIES FUND INFORMATION

Share A ISIN: FR001400INW9	30-08-2024 est NAV: 109.33
Share R ISIN: FR001400INX7	30-08-2024 est NAV: 115.16
Investment Manager	Rcube Asset Management
Category	AIF-Specialized Professional Fund
Legal Structure	French FCP
Custodian & Transfer Agent	CACEIS Bank
Administrator	CACEIS Fund Administration
Auditor	PriceWaterhouseCoopers Audit
Liquidity	Monthly

CONTACT DETAILS

Portfolio Manager: Cyril Castelli

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Rcube Asset Management

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No data filled