RCube AM - BUNSHA	31/03/2020
NET ASSET VALUE - Share Z (EUR)	77.99

ISIN Code : FR0013464484 | BLOOMBERG Code : ????

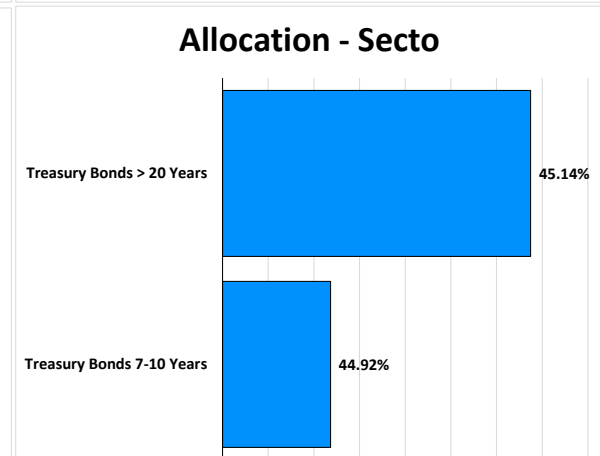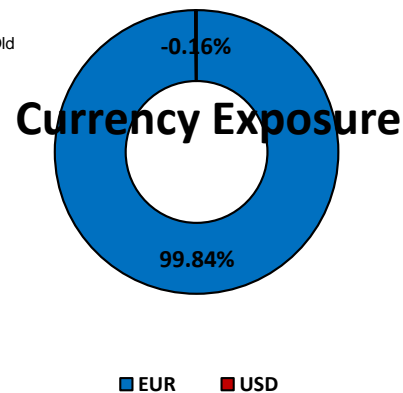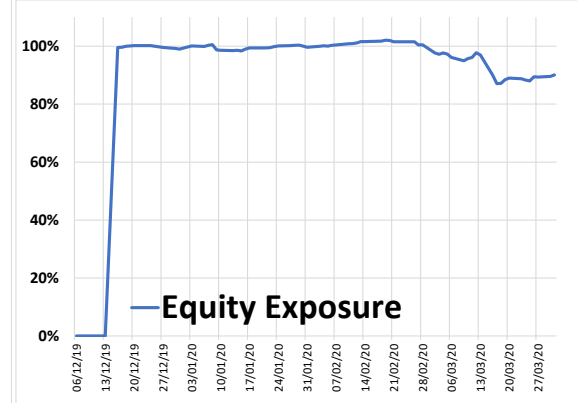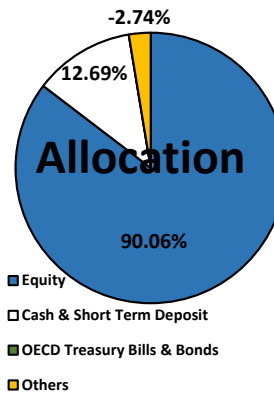| Performance	%
Month to Date (*)	The Fund is Less than 1 Year Old
Year to Date	The Fund is Less than 1 Year Old
Since Inception (06/12/2019)	The Fund is Less than 1 Year Old

Allocation	%AUM
Equity	90.06%
Cash & Short Term Deposit	12.69%
OECD Treasury Bills & Bonds	0.00%
Others	-2.74%
-------------------------------- Equity Hedging --------------------------------	
	0.00%

Currency Exposure	%AUM
EUR	2.01%
USD	100.74%
-------------------------------- Currency Hedging --------------------------------	
USD vs EUR	-100.90%

Statistics	
Volatility (5 Years) (**)	11.66%
Worst DrawDown since Inception	The Fund is Less than 1 Year Old

Top 10 Holdings	%AUM
ISHARES 20+ YEAR TREASURY BO	45.14%
ISHARES 7-10 YEAR TREASURY B	44.92%
ISHARES EXPANDED TECH-SOFTWA	0.00%
ISHARES U.S. MEDICAL DEVICES	0.00%
ISHARES USTECHNOLOGY ETF	0.00%
ISHARES U.S. AEROSPACE & DEF	0.00%
ISHARES U.S. HEALTHCARE PROV	0.00%
ISHARES TRANSPORTATION AVERA	0.00%
ISHARES U.S. INDUSTRIALS ETF	0.00%
VANECK SEMICONDUCTOR	0.00%

Allocation pie chart: Equity 90.06%, Cash & Short Term Deposit 12.69%, OECD Treasury Bills & Bonds, Others -2.74%

Equity Exposure chart

Currency Exposure: EUR 99.84%, USD -0.16%

Allocation - Sector: Treasury Bonds > 20 Years 45.14%, Treasury Bonds 7-10 Years 44.92%

RCUBE

Investment Principle

BUNSHA is a rules-based quantitative SICAV on the US market with the objective to outperform, a benchmark of 60% US equity and 40% 1-3 years US Treasury bonds, with lower drawdowns.

The strategy of the SICAV is to use a set of trend following indicators to switch from a US equity regime to a lower risk-adjusted asset class.

Within a regime, momentum rules are applied to select the underlying assets. Rebalancing is done every 2 weeks to benefit from new momentum trends or switch to a safer asset class depending on the market.

The overall strategy is computed with several sets of parameters on each rebalancing to reduce the risk of bias of only one set of parameters and provide a higher consistency of performances.